



Report to Membership for the year ended December 2014





AGM

June 2015

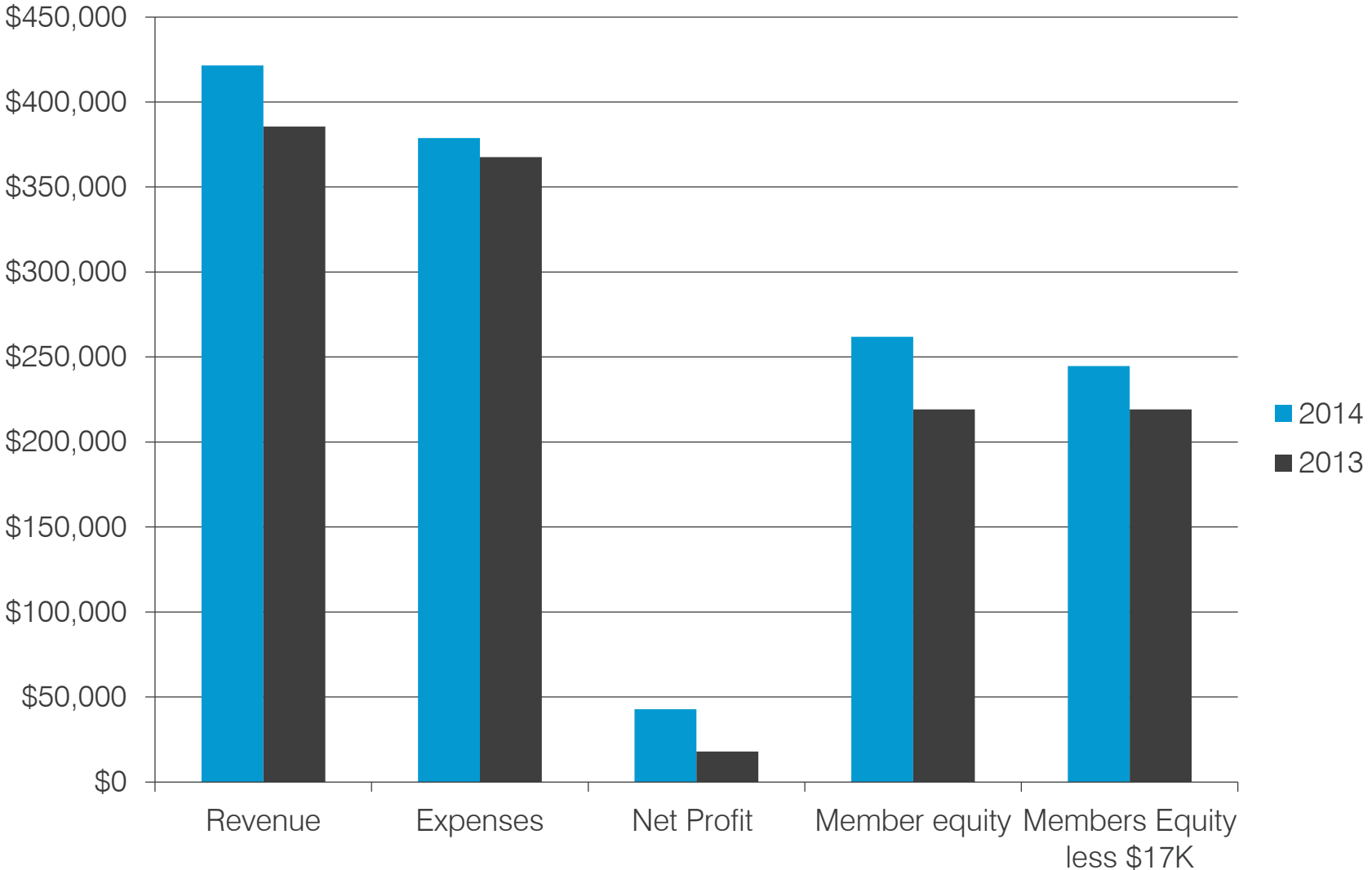
Treasurer: Deborah Meehan

2014 COMPARED TO 2013

The news is good. Compared to the previous year:

-  Revenue (income) up \$36,000
-  Expenses (costs) up \$10,000
-  Net profit up \$25,000
-  Members equity (what you own) up \$42,000

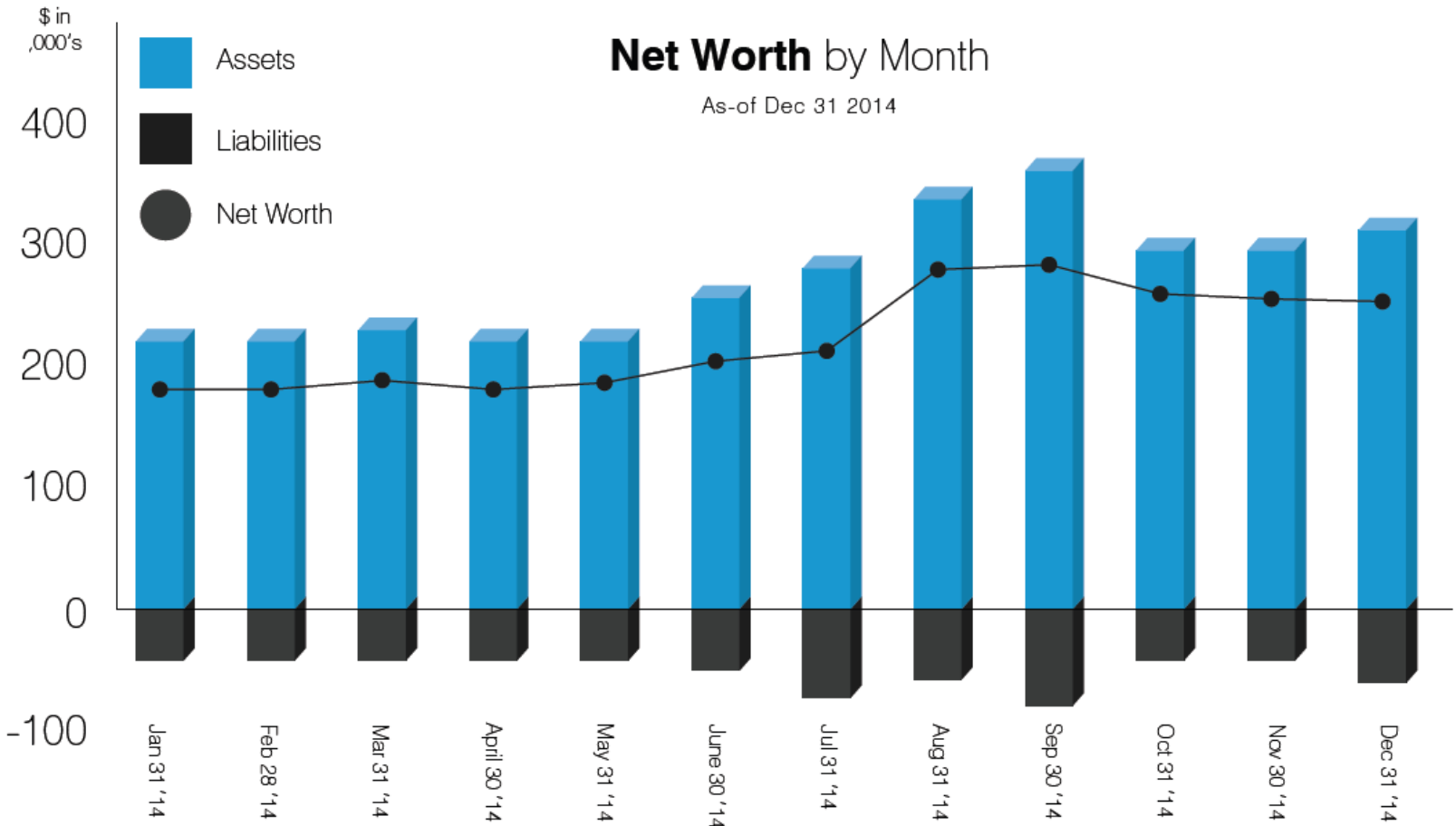
2014 COMPARED TO 2013



WHY DIDN'T WE DO AS WELL AS WE THOUGHT WE WOULD?

- Actual net profit \$42,771
 - (equal to the increase in members equity)
- Forecast \$67,000
- Answer:
 - A forecast is an estimate (educated guess-timate?)
 - Bookkeeping differences

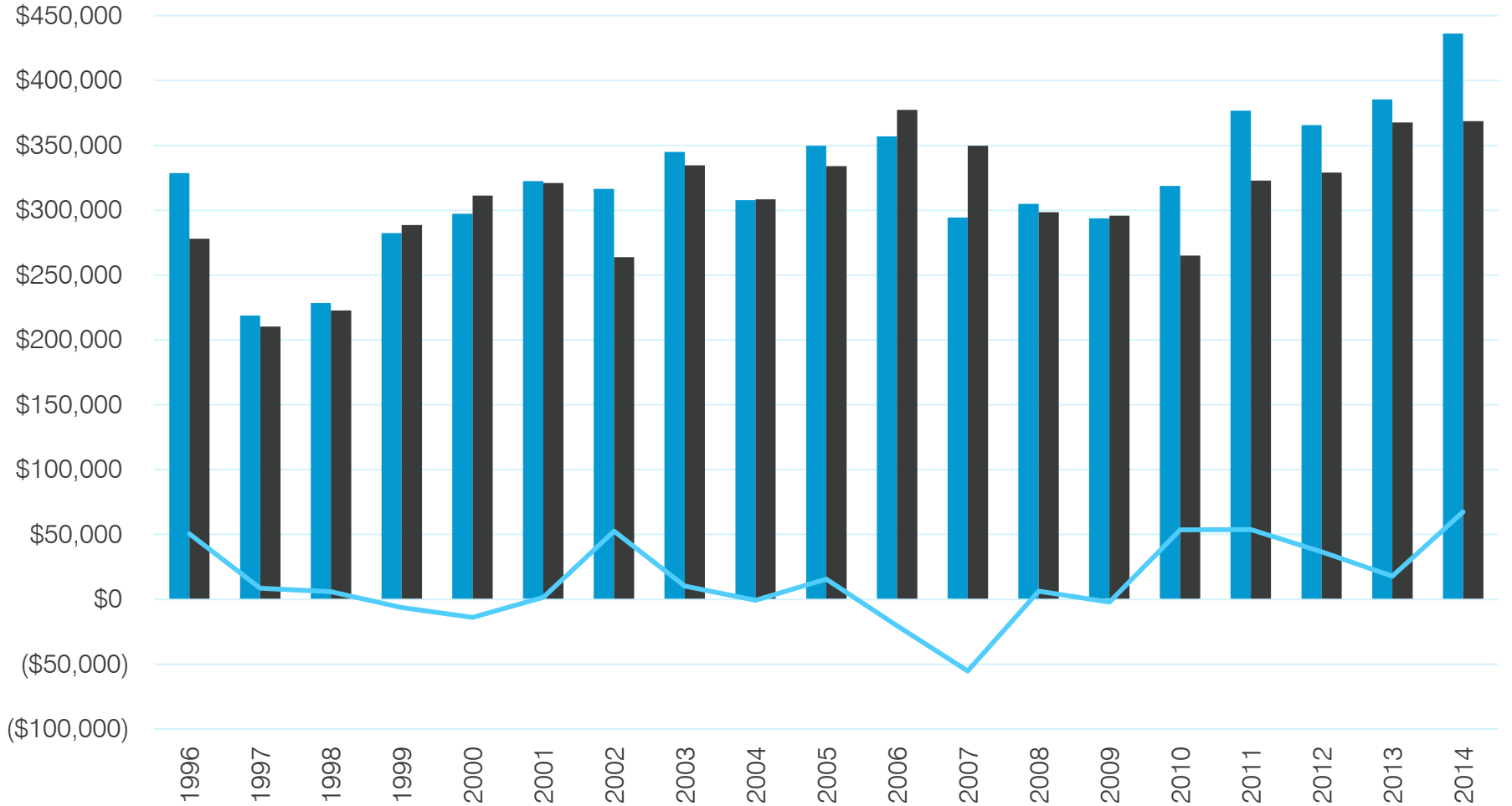
NET WORTH DURING 2014



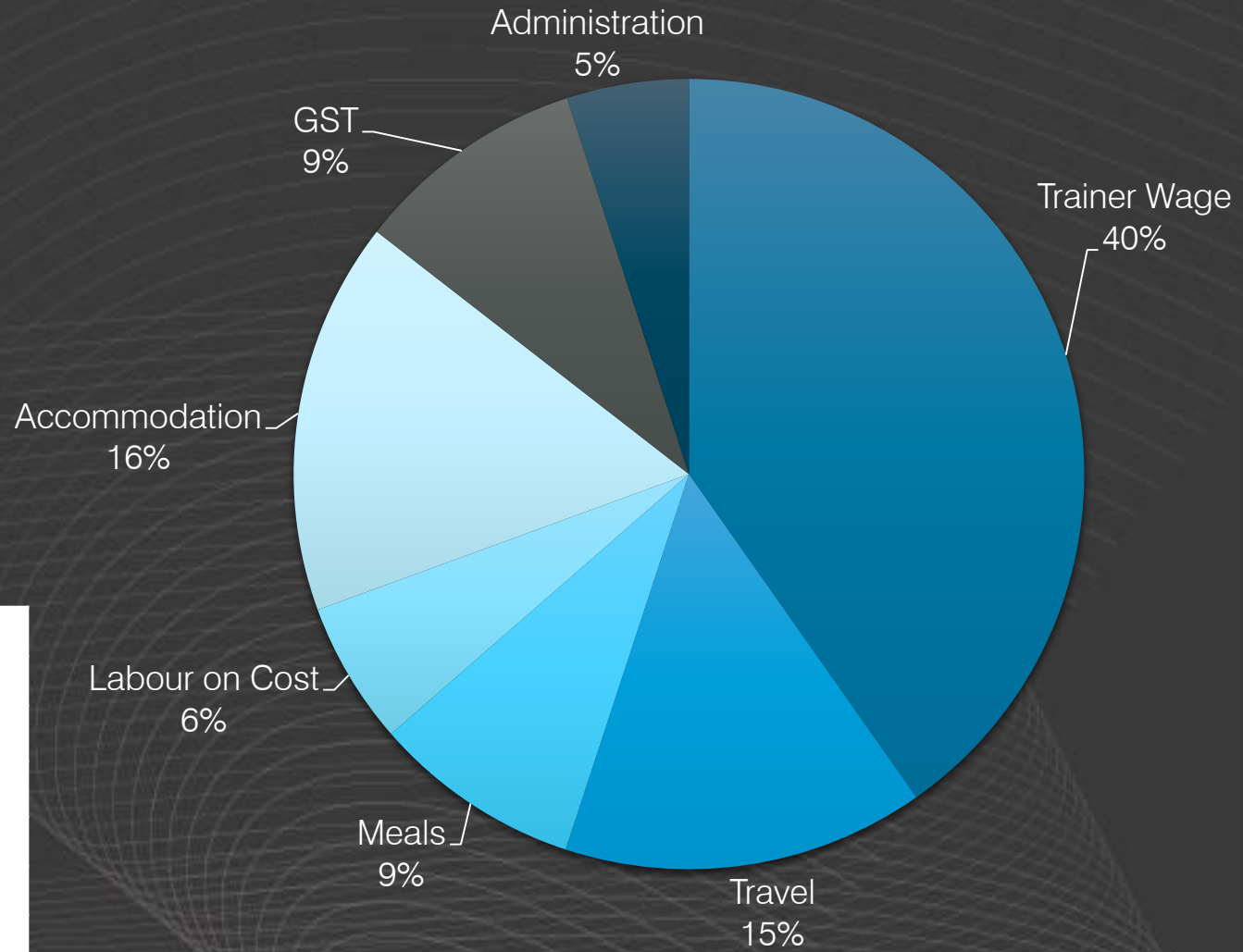
COMPARISON WITH PREVIOUS YEARS

Net Profit By Year

1996 - 2014



COURSE COST BREAKDOWN



Labour on Cost	\$36
Trainer Travel	\$92
Food	\$53
Accommodation	\$100
Trainer wage	\$250
Administration	\$31
GST	\$59
Total	\$621
Course Price	\$645
APSI Earns	\$24

CRYSTAL GAZING

- In 2015 – We break even - just!
- I will be happy to be proven wrong