

Present

Anthony Hill, Richard Jameson, Andrew Rae, Deborah Meehan, Adam Federico, Warren Feakes, Richard Hocking,
Adam Hosie, Michal Bierzynski

Apologies

Tom Hodges

Secretary

Alexia Colville

1	Meeting Opened	Anthony Hill
1.1	Meeting opened at 9:06 a.m.	
2	Welcome & President Update	Anthony Hill
2.1	Welcome	
	The President welcomed the Board to the meeting.	
2.2	Japan 2016/17	
	The President gave an update on Japan Summer operations.	
2.3	APSI in Universities	
	The President stated that he had been in discussion with Melbourne University regarding promoting the level 1 program. President is of the view that APSI should not license its training.	
2.4	Dunstone Debt	
	The President informed the Board that he has been working with a debt collection agency to track down Angela Dunstone. It is believed she has changed her name.	
2.4.1	Action Item	
	President to provide Dunstone case status report to board via email.	
2.5	Motion	
	The Treasurer proposed to put to the membership at 2017 AGM “to write off Dunstone Debt from books (for accounting purposes)”. Motion moved.	
3	General Manger Update	Andrew Rae
3.1	Summer Operations	
	The General Manager gave the Board an update on Summer operations. It was noted that:	
	<ul style="list-style-type: none">- Revenue from Japan was down 25% on 2015/6 (though still up 58% on 2014/15)- Improving the website has been a major project. GM gave the Board run through of site functionality.- A member questioned whether the website will provide increased ability to reach out to members? GM responded: Yes, through mail chimp integration and potential future integration with existing app.	
3.2	One Day Events	
	The GM suggested a review of one day event structure and pricing to increase participation and engagement.	
3.2.1	Action Item	
	GM to provide a ‘one-day event’ proposal to board via email.	

4	Property Proposal - Draft paper attached	Deborah Meehan
4.1	Treasurer commented: <ul style="list-style-type: none">- Can continue to invest proceeds into term deposit, with small % return. Or can consider property as a long-term strategy.- Loan repayment will cost from \$18,000 to 25,000 p.a. (dependent on terms), currently pay \$12,000 p.a. in rent.- Higher expenses could impact on Interski funds.- 2016 audited accounts show \$72000 profit, \$25000 increase from 2015.- Need to keep \$200,000 - \$250,000 in accounts as working capital (particularly over Summer).	
4.2	Board commented: <ul style="list-style-type: none">- APSI should be canvassing broader membership for views as AGM attendance is not representative of members overall.- Are Debentures an option? Treasurer responded: Possible, will require further investigation and financial advice.- Does capital purchase affect not for profit status? Treasurer responded: No, investment strategy for member benefit.- Should APSI be engaging a financial planner? Treasurer responded: For assistance with figures, not strategy. They won't understand APSI business and member wants/views.- Need sound analysis of figures to present to members.- Need to compare other investment strategies	
4.3	Treasurer requested: <ul style="list-style-type: none">- Ideas for other strategies that Board would like explored.- Advice on what process should be used to give members a voice in investment options. Board answered: Survey to members with proposal/ideas & another box for them to add their own ideas.- Clarification on what to present regarding potential investment at AGM. Board answered: That the Board has come up with an investment strategy and is looking for member ideas.	
4.3.1	Action Item Board members to send a wish list of investment options to compile into survey.	
4.4	Action Item Office to transfer \$18,004.25 to Interski Account before AGM.	
5	Other Business	
5.1	International Demo Team	Adam Federico
	Snowboard TD requested that T. Mackie from NZ & US Demo Teams attend APSI Trainer's Coordination, NZSIA will cover travel costs. Request approved.	
5.2	ISIA Meeting	Michal Bierczynski
	Resort Rep updated the Board on his attendance at recent ISIA meeting in Switzerland.	
5.2.1	Action Item Resort Rep to prepare a written report on meeting to present to membership at AGM.	
5.3	Electronic Voting	Adam Hosie
	Directors Rep proposed that APSI conduct AGM voting via electronic ballot.	
	It was noted that this may require an amendment to the Constitution.	
5.3.1	Action Item Directors Rep to research electronic voting system/s and provide recommendations to Board.	
5.4	Dual Discipline Certification	Adam Hosie

Directors Rep requested an update on decision from Technical Committee regarding dual discipline certification courses. GM responded that it was discussed at committee level and decided that reducing course length for level one dual certification is not beneficial to candidate training as they need the time to improve their skills in weaker discipline.

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| 5.5 | InterTele Reimbursement | Richard Hocking |
| 5. | Motion | |
| | To reimburse Telemark TD for InterTele fees paid 2017. Motion moved. | |
| 5. | Action Item | |
| | Telemark TD to send receipt to office for reimbursement. | |
| 5.6 | Fringe Benefits Tax | Deborah Meehan |
| | Identified that APSI should be paying FBT for GMs Salary Sacrifice. Administratively time consuming. Can continue as is and pay ~\$2000 in FBT or increase GM annual salary by the same amount and remove the Salary Sacrifice. Treasurer and General Manager to make decision and report back to board. | |
| 5.7 | Term Deposit | Deborah Meehan |
| | Treasurer advised the term deposit account will mature soon and Board needs to provide bank instructions. | |
| 5.7.1 | Motion | |
| | To roll-over account for another term, term to be determined by Treasurer. Motion moved. | |
| 5.7.2 | Motion | |
| | Proposed to add an additional \$50,000 to term deposit for next term. Motion Moved. | |
| 5.7.3 | Action Item | |
| | Treasurer to provide bank with maturity instructions and organise additional transfer of \$50,000 into term deposit account. | |
| 5.8 | Snowboard TD Role 2017 | Adam Federico |
| | Snowboard TD advised Board that he is injured and unable to work on snow this Winter. Has committed to complete all TD pre-season tasks up until Trainer's coordination. Need to discuss how on snow | |
| | GM suggested TD continue in role for this season (i.e. not step down at AGM). To be reassessed next season depending on his health. Use senior examiner to cover on snow work load. | |
| 5.8.1 | Motion | |
| | Alpine TD proposed APSI hire someone to act as Snowboard Chief of Exams for 2017. Motion moved. | |
| 5.8.2 | Action Item | |
| | Office to advertise for application for acting Snowboard Chief of Exams. | |
| 6. | Next Meeting | Anthony Hill |
| | The next meeting of APSI will be held via Skype on the week ok 29 May. Date and Time to be confirmed. | |
| 7. | Adjournment | Anthony Hill |
| | There being no further business, the meeting was adjourned by the Chair at 10: | |